

## ECONOMIC AND COMMUNITY DEVELOPMENT SERVICE AREA SUMMARY

### *BUDGET SUMMARY*

	2004-05 Actual	2005-06 Budget	2006-07 Adopted	2007-08 Projected
<b>Expenditures (Non-Grant):</b>				
City Manager's Office/Economic Dev.	289,146	419,430	<b>962,176</b>	962,176
Municipal Service Districts Fund	219,656	463,000	<b>525,000</b>	478,000
Nussbaum Housing Partnership	2,244,722	2,666,737	<b>2,511,820</b>	2,183,172
Human Relations	533,211	560,409	<b>485,710</b>	503,481
Nondept. Econ. & Community Dev.	2,298,626	2,197,900	<b>2,354,829</b>	2,386,499
Nondept. Human Service Agencies	0	0	<b>0</b>	0
Planning	1,584,293	1,890,111	<b>1,871,284</b>	1,935,814
Subtotal	7,169,654	8,197,587	<b>8,710,819</b>	8,449,142
Less Transfers/Internal Charges	1,782,332	1,631,700	<b>1,680,629</b>	1,712,299
 Total Econ. & Comm. Non-Grant	 5,387,322	 6,565,887	 <b>7,030,190</b>	 6,736,843
Total FTE Positions	46.688	49.688	<b>46.688</b>	46.688

#### **Revenues:**

Historic Pres./Municipal Svc. Dist. Fd	730,958	463,000	<b>525,000</b>	478,000
Nussbaum Housing Partnership	1,621,046	1,035,037	<b>831,191</b>	470,873
Nondept. Econ. & Community Dev.	0	0	<b>0</b>	0
Planning	204,242	228,500	<b>253,500</b>	255,500
Human Relations	33,165	16,500	<b>16,500</b>	16,500
Subtotal	2,589,411	1,743,037	<b>1,626,191</b>	1,220,873
General Fund Contribution	6,250,201	6,454,550	<b>7,084,628</b>	7,228,269
Less Transfers/Internal Charges	1,782,332	1,631,700	<b>1,680,629</b>	1,712,299
 Total Econ. & Comm. Non-Grant	 7,057,280	 6,565,887	 <b>7,030,190</b>	 6,736,843

#### **GRANT FUNDED PROGRAMS**

#### **Expenditures:**

Community Dev. Block Grant Fund	1,388,541	3,014,531	<b>2,233,072</b>	2,233,072
Home Investment Fund	894,971	1,448,156	<b>1,820,361</b>	1,362,045
GSO/HP/Guilford Co Workforce Dev.	2,874,607	2,697,537	<b>2,743,412</b>	2,743,412
 Total Econ. & Comm. Grants	 5,158,119	 7,160,224	 <b>6,796,845</b>	 6,338,529
Total FTE Positions	43.661	41.706	<b>42.206</b>	42.206

#### **Revenues:**

Community Dev. Block Grant Fund	1,388,541	3,014,531	<b>2,233,072</b>	2,233,072
Home Investment Fund	894,971	1,448,156	<b>1,820,361</b>	1,362,045
GSO/HP/Guilford Co Workforce Dev.	2,874,607	2,697,537	<b>2,743,412</b>	2,743,412
 Total Econ. & Comm. Grants	 5,158,119	 7,160,224	 <b>6,796,845</b>	 6,338,529

### **BUDGET HIGHLIGHTS**

- The overall budget has increased by \$464,303, or 7.1%.
- The 06-07 General Fund transfer to the Nussbaum Housing Partnership Fund has been increased to \$1,680,629 which is significantly less funding than in years prior to FY 05-06. FY 05-06 and 06-07 General Fund transfer amounts were reduced in order to avoid entirely or lessen the amount of a tax rate increase. Projects that had been funded in the Nussbaum Housing Fund for housing rehabilitation and homelessness prevention were funded through the Community Development Block Grant for the FY 05-06 budget year.